

Mason Graphite Director and Second Largest Shareholder Fahad Al-Tamimi Announces Significant Early Support for the Proposed Slate of New Board Nominees

- *Shareholders representing more than 30% of outstanding Mason Graphite shares have already confirmed their support.*
- *Reminds shareholders to vote their [BLUE](#) “universal” proxy in favour of a refreshed board comprised of six highly qualified, competent and committed nominees who will maximize value for all shareholders and to withhold on the election of the four management nominees.*
- *For assistance voting, contact Kingsdale Advisors at 1-866-229-8651 or contactus@kingsdaleadvisors.com.*
- *To keep current on further developments and for information about how to vote your shares, visit www.ABetterMasonGraphite.com.*

Montreal, Québec, December 8, 2020 – Fahad Al-Tamimi (“Mr. Al-Tamimi” or the “Concerned Shareholder”), a director and the second largest shareholder of Mason Graphite Inc. (TSX.V: LLG) (“Mason Graphite” or the “Company”) holding approximately 9.92% of the outstanding shares, is pleased to announce today that, further to the filing and mailing of Mr. Al-Tamimi’s dissident proxy circular dated December 3, 2020, shareholders representing more than 30% of the outstanding common shares of Mason Graphite have confirmed their support for the election of Messrs. Simon Marcotte, Tayfun Eldem, Nav Dhaliwal, Roy McDowall, Peter Damouni and Fahad Al-Tamimi (collectively, the “Concerned Shareholder Nominees”), six highly qualified and competent director nominees, to the Company’s Board at the Company’s annual meeting of shareholders scheduled to be held at 10:00 a.m. (Montreal time) on Tuesday, December 29, 2020. These shareholders have also confirmed their intention to withhold their votes on the election of Messrs. Gilles Gingras, François Laurin, Guy Chamard and Gaston A. Morin (collectively, the “Management Nominees”) to the Company’s Board.

“The significant level of support that we have received so far is evidence that Mason Graphite shareholders believe in our plans to put their interests first and to turn the Company around,” said Mr. Al-Tamimi. “We will continue to focus on this process in order to build even greater and unequivocal support so that we can end the Company’s extremely poor performance and restore the value of all shareholders’ investments.”

In light of the significant support for the Concerned Shareholder Nominees thus far, and in the interests of shareholder democracy, the Concerned Shareholder fully expects that the Management Nominees will not resort to defensive tactics to further entrench themselves at the expense of Mason Graphite’s shareholders.

Vote for positive change by 5:00 p.m. (Montreal time) on Tuesday, December 22, 2020

Shareholders are encouraged to review the proxy materials and vote the [BLUE](#) “universal” form of proxy or [BLUE](#) voting instruction form **FOR** the Concerned Shareholder Nominees and to **WITHHOLD** on the election of the Management Nominees.

If you have questions or need help voting, contact Kingsdale Advisors at 1-866-229-8651 or contactus@kingsdaleadvisors.com.

Shareholders can view the proxy material and accompanying letter filed under Mason Graphite's profile on SEDAR at www.sedar.com, or by visiting the Concerned Shareholder's website at www.ABetterMasonGraphite.com.

Cautionary Statement Regarding Forward-Looking Statements

This press release contains forward-looking statements. All statements contained in this filing that are not clearly historical in nature or that necessarily depend on future events are forward-looking, and the words "anticipate", "believe", "expect", "estimate", "plan" and similar expressions are generally intended to identify forward-looking statements. These statements are based on current expectations of the Concerned Shareholder and currently available information. They are not guarantees of future performance, involve certain risks and uncertainties that are difficult to predict, and are based upon assumptions as to future events that may not prove to be accurate. The Concerned Shareholder does not assume any obligation to update any forward-looking statements contained in this press release, except as required by applicable law.

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